

SALES MOMENTUM SUSTAINED

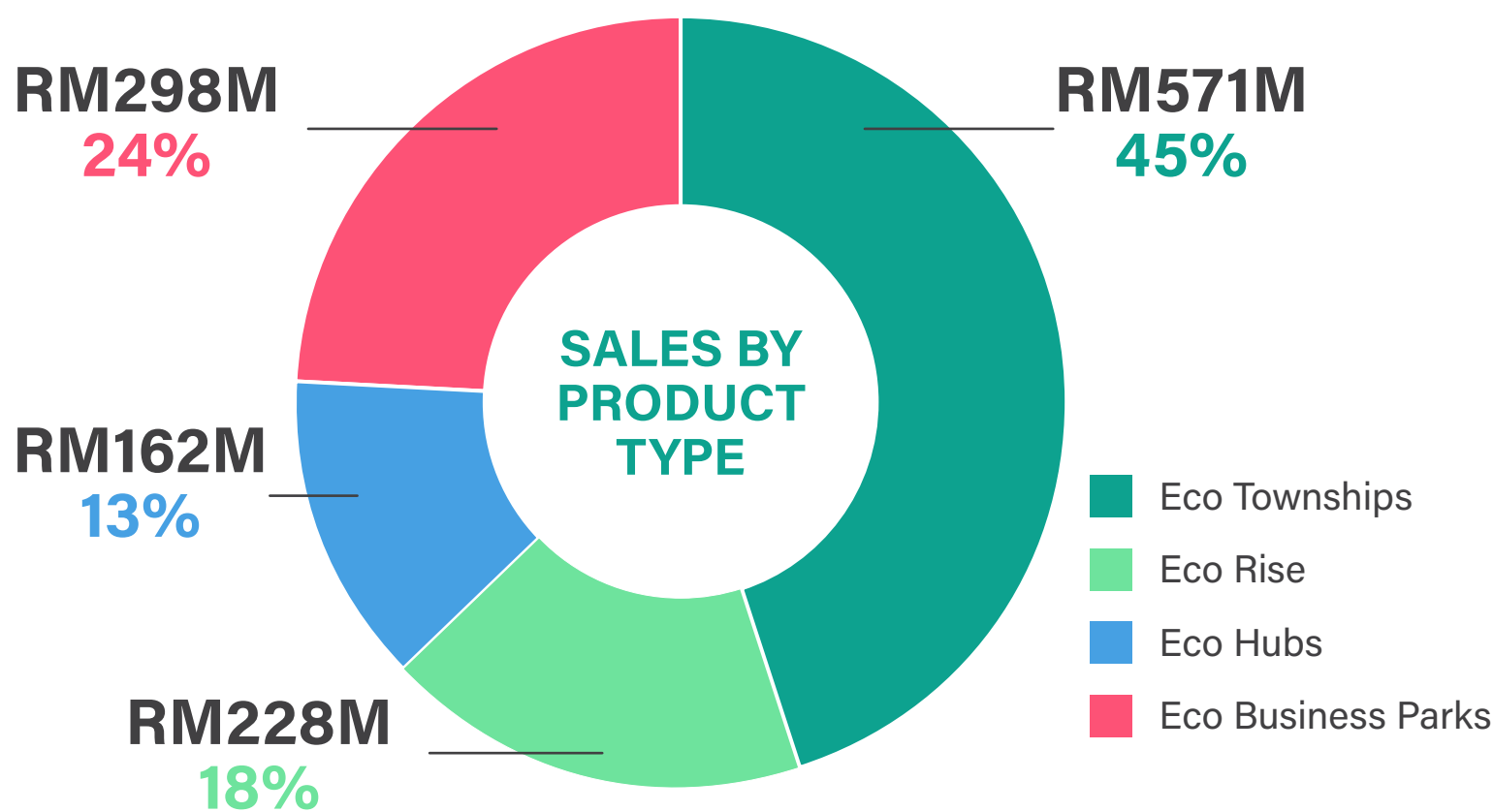
FY2024 - 1ST 4 MONTHS

RM1.26 billion
sales as at 29 Feb 2024

= **36%** of FY2024
Sales Target of **RM3.5B**

SALES BY REVENUE PILLARS

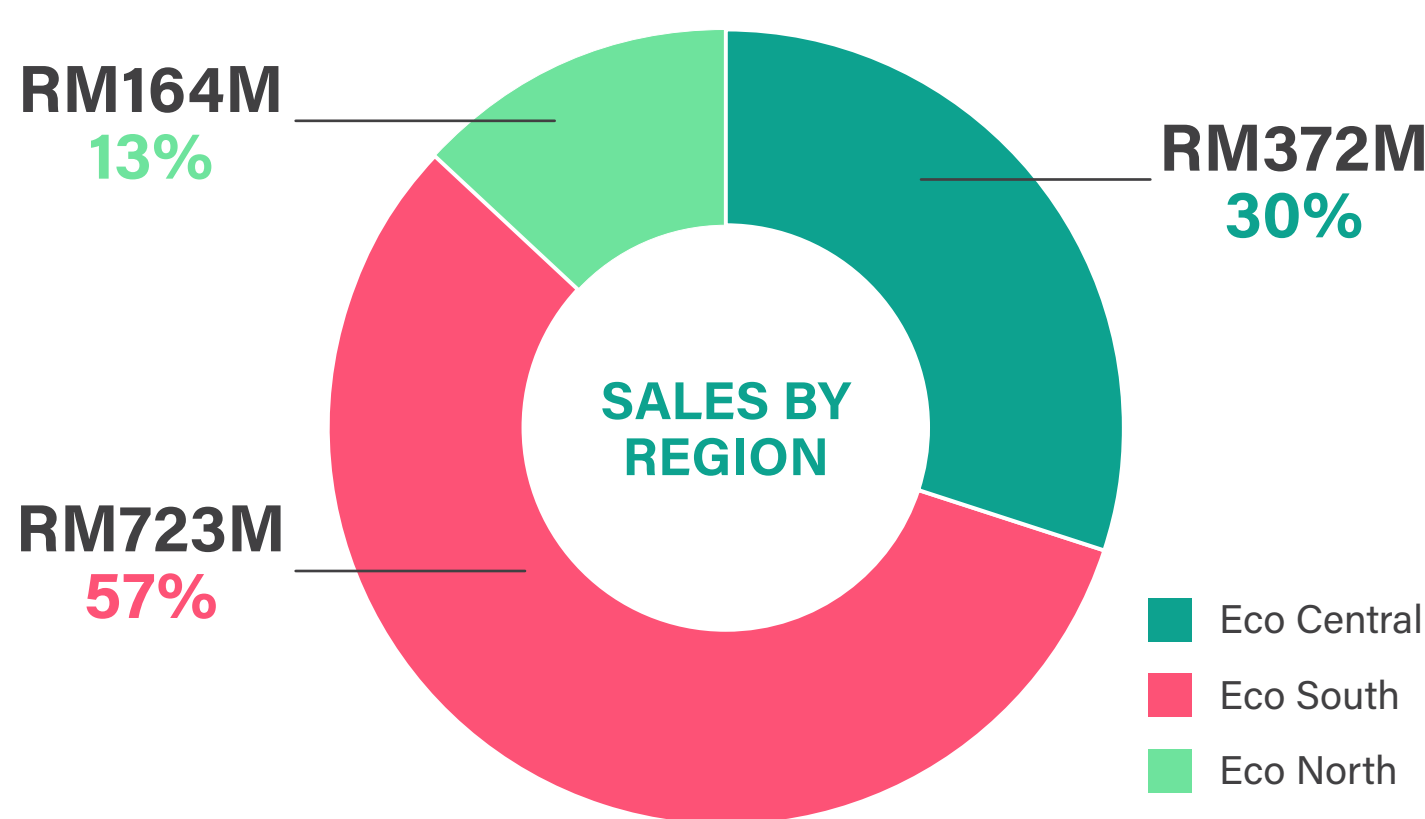
STRONG PERFORMANCE IN EVERY MARKET SEGMENT



- **Eco Townships & Eco Rise**, the two residential pillars contributed **RM799 mil**. New landed home launches at Eco Grandeur, Eco Spring & Eco Tropics + **duduk** series
- **Eco Business Parks** recorded **RM298 mil** from Cluster and Semi-Detached factories from EBP I & EBP V + small plots of land for built-to-suit factories at EBP II & EBP V
- **Eco Hubs** recorded **RM162 mil**. New launch at Eco Grandeur – Utopia East: Strata Shops

SALES BY REGION

HIGHEST CONTRIBUTION FROM ECO SOUTH



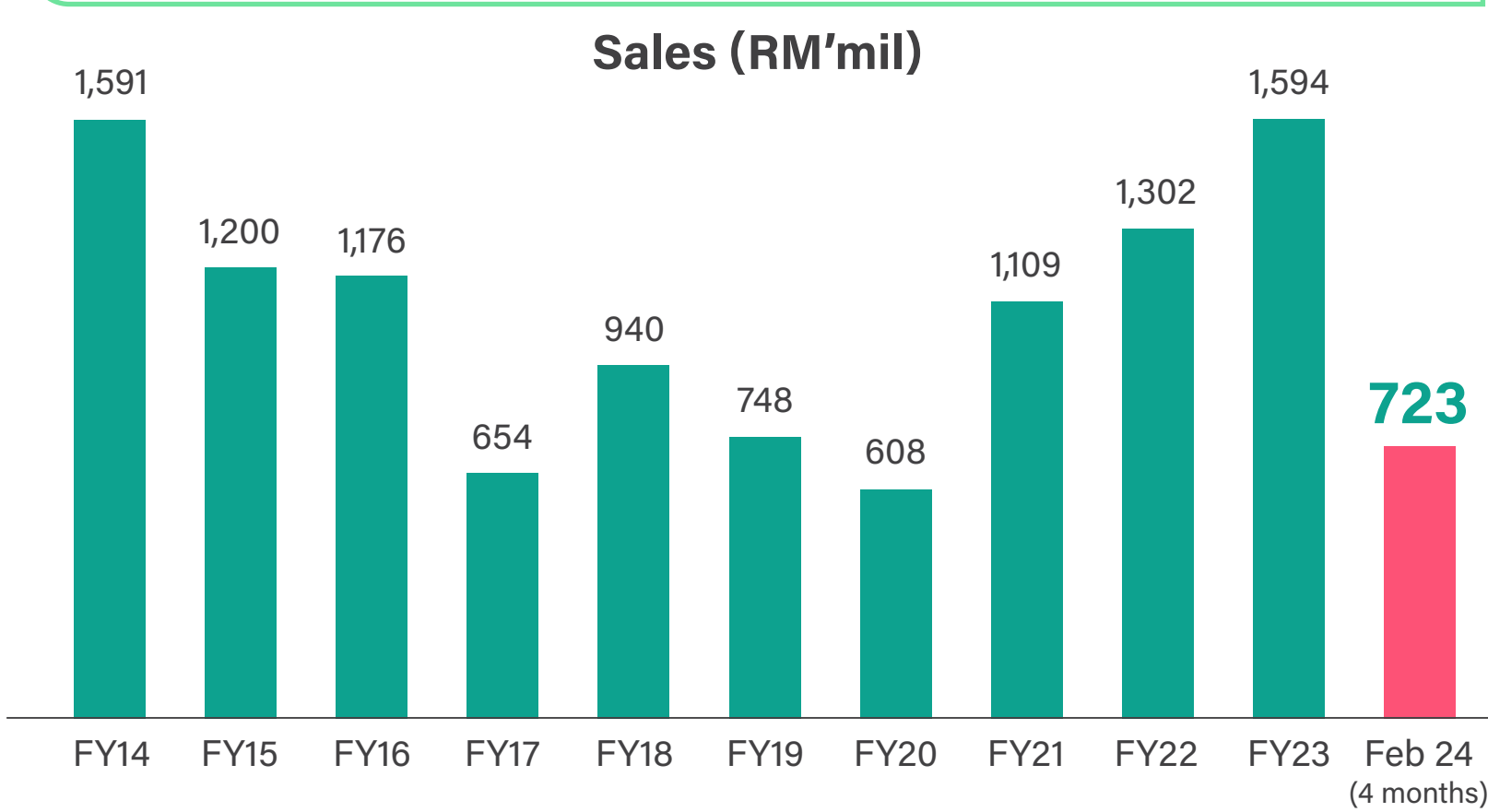
Eco South recorded the highest sales with **RM723 million**:

- Increasingly high demand in Iskandar Malaysia across all four revenue pillars
- Recently acquired 2 sizeable tracts of lands for Eco Business Park VI & Eco Botanic (Phase 3)

ISKANDAR MALAYSIA TRACK RECORD

MORE THAN RM1 BILLION PER ANNUM ON AVERAGE

Total Sales Recorded: RM11.6 billion since 2013



45% of FY2023 full year sales achieved in 4 months

Strong sales largely due to:

- Breadth and depth of EcoWorld Malaysia's project and product range in Iskandar Malaysia
- Success of 5 matured townships, 3 established industrial parks + 2 new upcoming projects to sustain strong growth going forward

FINANCIAL UPDATES 1Q FY2024

Revenue
RM538 mil

improved due to higher contributions from active & newly launched phases

Share of M'sia JVS
RM19 mil

PAT (M'sian Operations)
RM68 mil

PAT

RM70 mil

increased by 22.2% due to higher interest income (Malaysian Operations) and profit (vs losses in 1Q 2023) recorded by EWI

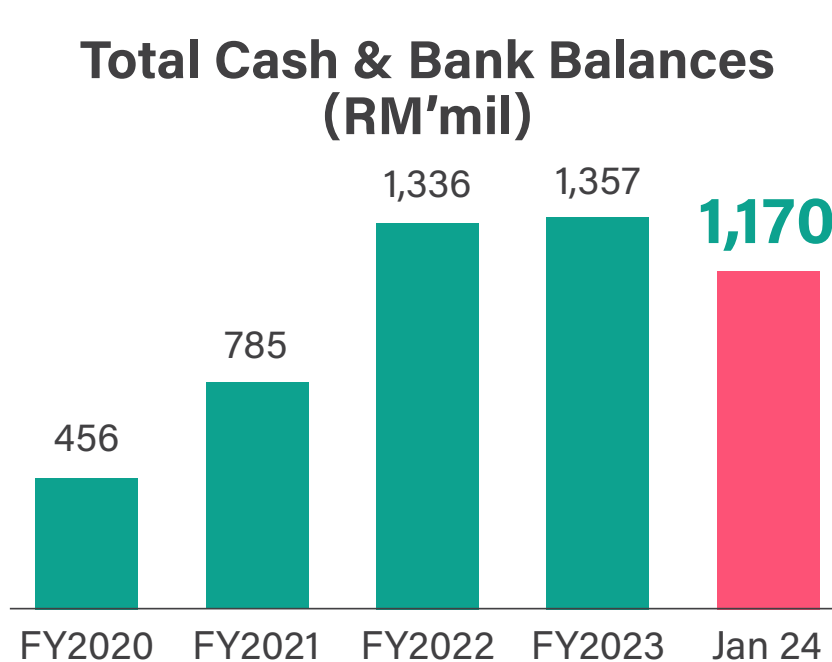
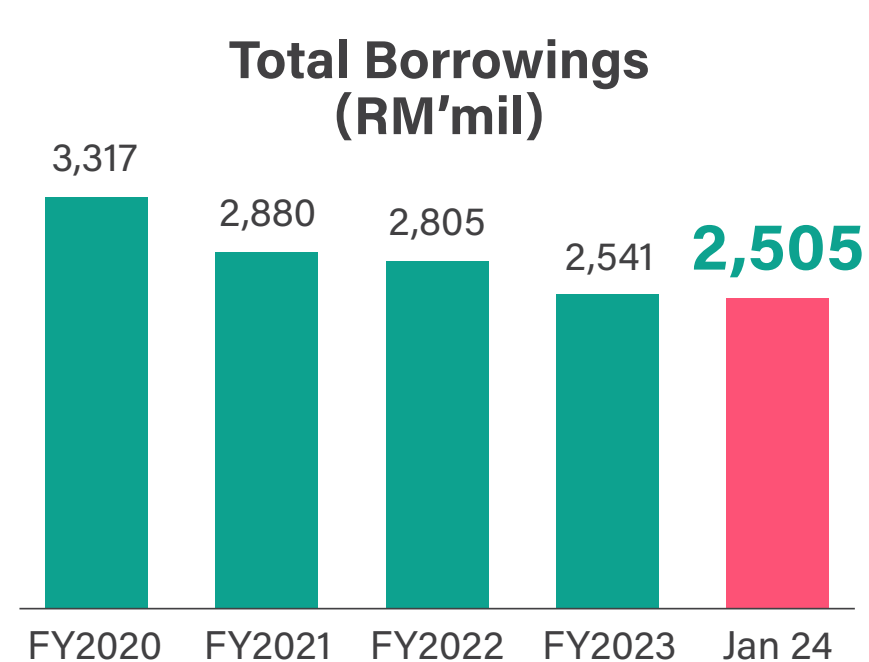
Gross Profit **RM128 mil** **GP Margin** **23.9%**

GP Margin close to 24.2% GP margin achieved in FY2023

Share of EWI Results
RM1 mil

BALANCE SHEET + CASHFLOW

AS AT 31 JAN 2024



NET ASSETS PER SHARE

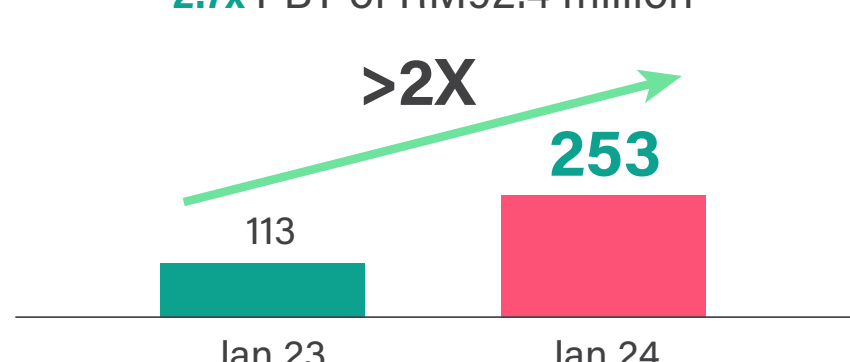
RM1.63

FUTURE REVENUE

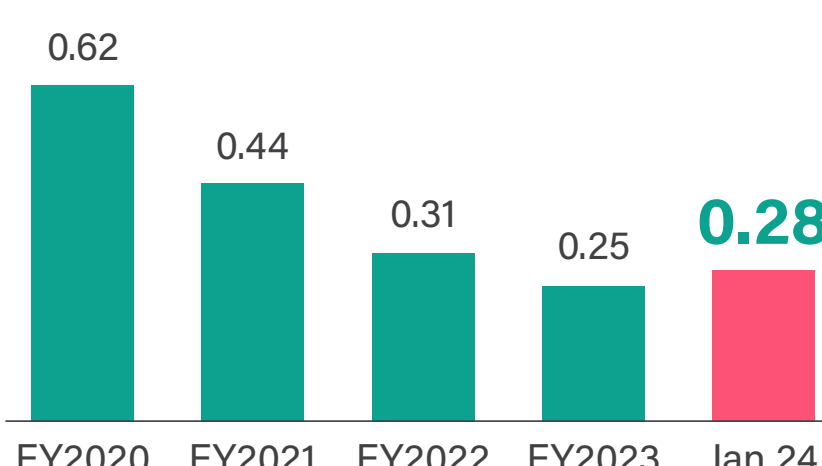
RM3.88B

Well-positioned to acquire landbank

Net Cashflow from Operating Activities (RM'mil)
2.7x PBT of RM92.4 million



Net Gearing (times)



Strong internally generated cash enabled completion of EBP VI land acquisition & payment of FY2023 final dividend with minimal impact to net gearing position