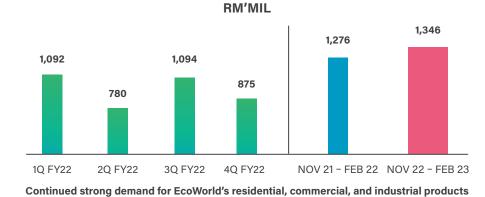


SALES MOMENTUM SUSTAINED

FY2023 - 4 MONTHS UP TO 28 FEB 2023



OF FY2023 SALES TARGET **ACHIEVED**

ANALYSIS OF SALES BY SEGMENT

BOOSTED BY STRONG INDUSTRIAL DEMAND



- Eco Business Parks recorded RM616 mil (82%) of FY2022 sales), boosted by strategic sale of 92 acres at EBP II to Haitian Group and new product launches at EBP I & EBP III + industrial land at EBP V
- RM182 mil commercial properties sold from our matured townships: Hana Square @ Eco Ardence + retail shops & shop offices across our townships at Iskandar Malaysia
- Residential properties recorded RM548 mil sales: RM439 mil homes priced >RM650,000
 - RM109 mil homes priced <RM650,000

SALE TO HAITIAN GROUP

CATALYTIC EFFECT + VALUE CREATION FOR REMAINING LANDS AT EBP II



HAITIAN GROUP

Leading industrial equipment manufacturer from China which specialises in the production of a wide range high precision industrial machines and solutions.



Presence of global player expected to generate strong catalytic effect to draw in upstream and downstream businesses, thus accelerating development and value creation for remaining lands at EBP II

1Q FY2023 - MAINLY UPGRADER PRODUCTS

ECO CENTRAL



Bohemia @ Eco Sanctuary Cluster Semi-D & Semi-D

Birchpark @ Eco Forest



Co-Home, Double Storey Terrace, Garden Homes



SWNK Houze @ BBCC Serviced Residences

ECO SOUTH



The Commune @ Eco Botanic 2 **Cluster Terrace**





Double Storey Terrace

ECO NORTH



Camdon @ Eco Horizon **Double Storey Terrace**

duduk FOR THE YOUNG AT HEART

LAUNCHES IN FY2020



ECO ARDENCE



ECO SANCTUARY

LATEST LAUNCH



ECO ARDENCE

MARCH 2023

COMING SOON







CLICK TO WATCH

NEW CONCEPT VIDEO

FINANCIAL UPDATES 1Q FY2023

RM484.7 mil

Revenue

RM23.4 mil Lower than 1Q FY2022 due to festive period and

Share of M'sia JVs

RM126.3 mil

completion of several parcels in FY2022

Gross Profit GP Margin

Higher than 1Q FY2022 due to cost savings realised

26.1%

Higher loss than 1Q FY2022 mainly due to weakening of GBP vs RM

Share of EWI Results

(RM5.2 mil)

RM57.0 mil

Profit After Tax

LOW GEARING → **AMPLE CAPACITY** FOR LANDBANKING

Total Borrowings

RM2.55B

Cash & Bank Balances

RM1.01B

Gross Gearing 0.54x

Net Gearing

0.33x

Future Revenue RM4.03B

Well positioned to acquire new lands or explore strategic joint ventures to add landbank to enhance future growth prospects